## Resolution 22-3 Setting Property Tax Request

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the Village of Alvo passes a majority vote a resolution or ordinance setting the property tax request: and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW THEREFORE, the Governing Body of the Village of Alvo resolves that:

1. The 2022-2023 property tax request be set at:

General Fund: \$37,540.00

Bond Fund: \$20,535.00

- 2. The total assessed value of the property differs from last year's total assessed value by 11.87 percent.
- 3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be .398098 per \$100 of assessed value.
- 4. The Village of Alvo proposes to adopt a property tax request that will cause its tax rate to be 0.727648 per \$100 of assessed value.
- 5. Based on the proposed property tax request and the changes in other revenue, the total operating budget of the Village of Alvo will decrease last year's budget by 13.87 percent.
- 6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2022.

PASSED AND ADOPTED THIS 27<sup>TH</sup> DAY OF SEPTEMBER 2022.

ATTEST:

Raider Rhotenacher, Village Clerk

Chris Juilfs, Chairperson